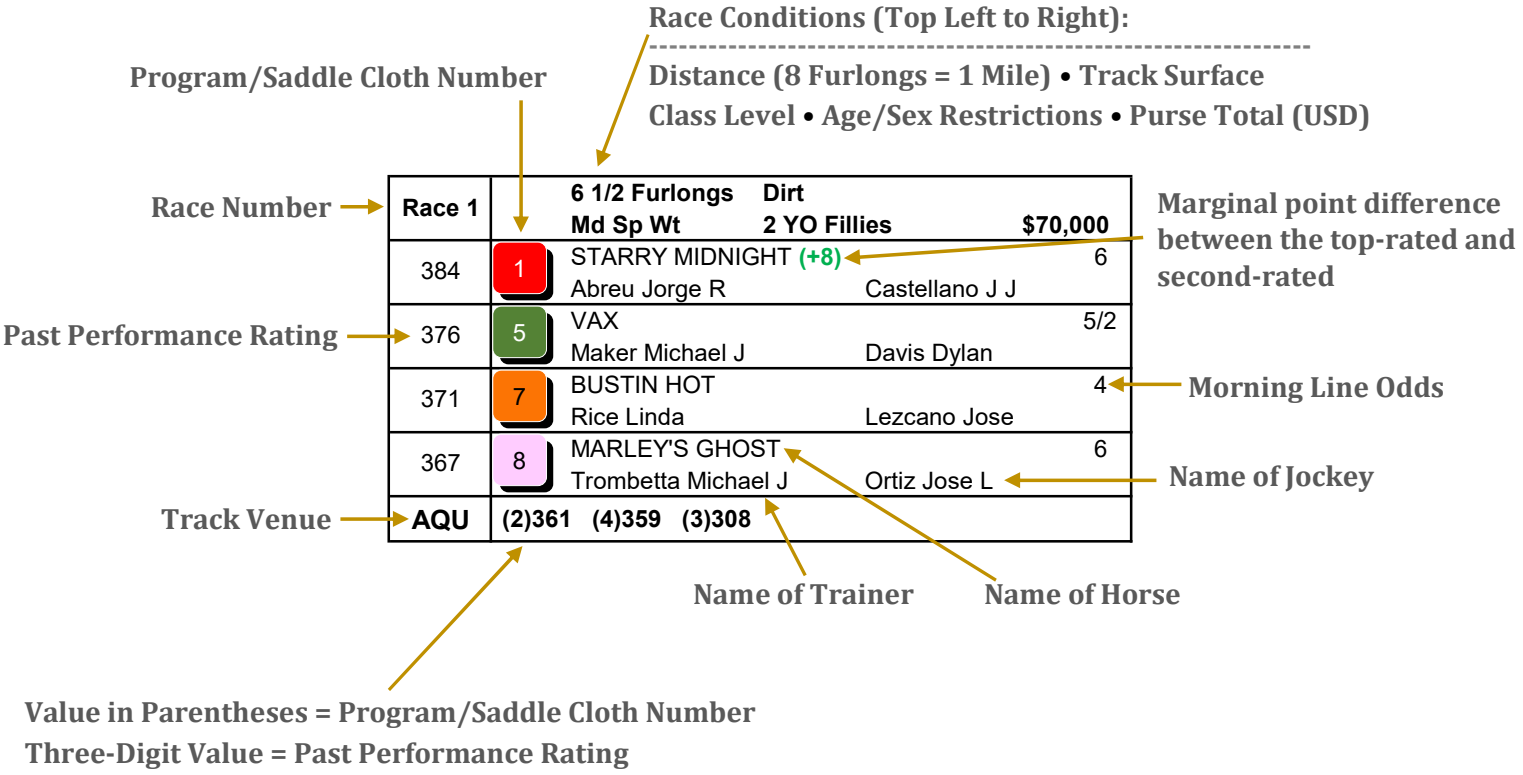
EXPLANATION KEY



SPECIAL NOTES

Our 'Past Performance Rating' is derived from a unique formula that tabulates and prioritizes multiple data points - thus creating a hierarchical strength reference.

It does not, however, account for any racing data associated with international events.

Should a particular race or group of races contain horses which have competed in Non-North-American jurisdictions, the overall rating order will be askew.

A classic example resides with Breeders' Cup Day, when the international superstars are essentially ommited from our rating list.

*The 227 Performance Rating predominately reflects a first-time starter.